



**STATE OF NEVADA
DEPARTMENT OF TAXATION**

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
DEONNE E. CONTINE
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

NEWS RELEASE

March 27, 2017

Contact: Stephanie Klapstein

(775) 684-2199

TAXATION REVENUE STATISTICS – JANUARY 2017

Taxable Sales Summary – January 2017

Statewide taxable sales for January 2017 totaled \$4,272,918,270, an 11.8 percent increase over January 2016. The largest increases were realized by Merchant Wholesalers, Durable Goods, up 32.5 percent; Telecommunications, up 136.5 percent; Food Services and Drinking Places, up 4.6 percent; Professional, Scientific, and Technical Services, up 72.4 percent; and Motor Vehicle and Parts Dealers, up 8.1 percent. The following major sales indicators represent changes in Nevada’s economic activity for January 2017 compared to January 2016:

			%
Statewide Taxable Sales	Up	▲	11.8
Clark County Taxable Sales	Up	▲	10.4
Washoe County Taxable Sales	Up	▲	5.5
Construction Industry Classification	Up	▲	30.3
Merchant Wholesalers – Durable Goods	Up	▲	32.5
Motor Vehicle and Parts Dealers	Up	▲	8.1
General Merchandise Stores	Up	▲	2.9
Clothing and Accessories Stores	Up	▲	1.5
Food and Beverage Stores	Up	▲	6.3
Furniture and Home Furnishings	Up	▲	12.7
Accommodations	Down	▼	0.2
Food Services and Drinking Places	Up	▲	4.6

11 of Nevada’s 17 counties recorded an increase; Elko, Esmeralda, Humboldt, Lincoln, Lyon and White Pine recorded a decrease.

Revenue Collections from Sales and Use Taxes – January 2016

Gross revenue collections from Sales and Use Taxes amounted to \$331,666,615 for January 2017, an 8.27 percent increase compared to January 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$85,008,506, a 10.05 percent increase compared to January 2016.

Compared to the December 2016 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 0.21 percent, or \$1.3 million, below the Economic Forum forecast for Fiscal Year 2017 through the January period.

Excise Tax Revenue Collections – January 2017

The Department reports collections for Excise Taxes of \$39,786,204 for the month of January 2017, an increase of 1.03 percent compared to the same month prior year.

Compared to the Economic Forum's December 2016 projections, through the January period of Fiscal Year 2017, the Cigarette Tax is down 0.33 percent, or \$332,791 thousand below projections and the Other Tobacco Products Tax is up 7.93 percent, or \$623,557 thousand above projections. The Liquor tax is down 3.25 percent, or \$832,125 below projections. The Live Entertainment Tax is up \$4.31 million, or 42.49 percent above projections. The Transportation Connection Tax is up \$821,764, or 6.70 percent relative to the projection for the General Fund portion of the tax.